

# **RAMA STEEL TUBES LIMITED**

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

### **OBJECTIVE OF THE POLICY**

We at Rama Steel Tubes Limited (hereinafter referred to as "RAMA" or the "Company") aim to create economic value and to actively contribute toward the development of a sustainable society by taking up projects for the common good through responsible business practices and good governance.

### **APPLICABILITY**

RAMA's Corporate Social Responsibility ("CSR") policy has been developed pursuant to Section 135 of the Companies Act 2013 and relevant rules prescribed therein ("Act").

The Policy lays down the criteria for identifying programmes eligible for financial assistance and for determining the quantum of assistance in relation with such programmes.

Any surplus arising out of CSR programmes shall not form part of business profits of the Company.

### **ELIGIBLE PROGRAMMES AND CSR BUDGET**

1. Only those programmes that are eligible in accordance with the Act and are consistent with the CSR themes identified by the CSR Committee shall be eligible for grants.
2. CSR Committee will recommend the programme wise expenditure to the Board for its consideration and approval as per the provisions of the Companies Act, 2013.

### **IMPLEMENTATION**

The Company's CSR programmes will be identified and implemented according to this policy. The Company will ensure every programme has:

- a. Clearly defined objectives consistent with this policy
- b. A system for monitoring actual spending by the grantees
- c. Impact assessment
- d. A reporting framework and system in alignment with the Act

The company will implement its CSR programs on its own or through eligible third parties. RAMA may also collaborate with such parties for undertaking programs in such manner as the CSR Committee may deem fit.

### **EVALUATION, MONITORING AND REPORTING FRAMEWORK**

#### **1) EVALUATION**

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Prospective programmes shall be presented to the CSR Committee for evaluation. The proposals shall set out proposed budget, social need for the programme and benefits expected.

## 2) MONITORING

Programme monitoring mechanism will ensure:

- i. The CSR policy is implemented as per the Act
- ii. The CSR policy is implemented ensuring that all programmes are duly carried out as budgeted

## 3) REPORTING

The CSR Committee will prepare the annual CSR report and present for approval of the Board. This report will ensure that CSR programmes are being properly documented.

## ADMINISTRATION

**CSR Committee:** The CSR Committee consists of Chairman and two members of the Board with one of them being an Independent Board Member.

The CSR committee of RAMA will be responsible for:

- i. formulating the CSR policy in compliance to Section 135 of the Companies Act 2013, with such policy to indicate activities to be undertaken as per Schedule VII of the Companies Act 2013
- ii. recommending to Board the CSR expenditure to be incurred
- iii. recommending to Board, modifications to the CSR policy as and when required
- iv. regularly monitoring the implementation of the CSR policy

## SCOPE/ LIST OF CSR ACTIVITIES

The Policy recognises that corporate social responsibility is not merely compliance; it is a commitment to support initiatives that measurably improve the lives of underprivileged by one or more of the following focus areas as notified under Schedule VII of Section 135 of the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014:

- a. Eradicating hunger, poverty & malnutrition, promoting preventive health care & sanitation & making available safe drinking water and contribution to the Swach Bharat Kosh, set-up by Central Government.
- b. Promoting education, including special education & employment enhancing vocation skills especially among children, women, elderly & the differently abled & livelihood enhancement projects;

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- c. Promoting gender equality, empowering women, setting up homes & hostels for women & orphans, setting up old age homes, day care centres & such other facilities for senior citizens & measures for reducing inequalities faced by socially & economically backward groups;
- d. Ensuring environmental sustainability, ecological balance, protection of flora & fauna, animal welfare, agro-forestry, conservation of natural resources & maintaining quality of soil, air & water, contribution to the clean-Ganga Kund set up by Central Government for rejuvenation of river ganga.
- e. Protection of national heritage, art & culture including restoration of buildings & sites of historical importance & works of art; setting up public libraries; promotion & development of traditional arts & handicrafts;
- f. Measures for the benefit of armed forces veterans, war widows & their dependents;
- g. Training to promote rural sports, nationally recognised sports, Paralympic sports & Olympic sports;
- h. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development & relief & welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities & women;
- i. Contributions or funds provided to technology incubators located within academic institutions, which are approved by the Central Government;
- j. Rural development projects;
- k. Slum Area.

In addition to the above any activity recommended by the CSR Committee time to time may also be carried out by the Company.

## **GENERAL**

The CSR Policy referred to above is to be read in conjunction with the Companies Act, 2013 and Companies (CSR Policy) Rules, 2014.

Any or all provisions of the CSR Policy would be subject to revision/ amendment in accordance with the guidelines on the subject as may be issued from the Government from time to time or as decided by the Board of Directors of the Company.

The above Policy Guidelines are subject to review at suitable intervals and subject to revision accordingly.